

KBCS & CO.
CHARTERED ACCOUNTANTS

194, TARA VILAS APARTMENTS.
DR. MUNJE MARG, DHANTOLI,
NAGPUR - 440012
PHONE NO. (0712) 2447740

AUDITOR'S REPORT

We have audited attached financial statements of the **TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ARCHITECTURE, Mohagaon, Distt. Nagpur** managed by **Vidarbha Bahu-Uddeshiya Shikshan Sanstha, Nagpur** as of and for the year ended on 31st March 2023. These financial statements are the responsibility of the management of the trust. Our responsibility is to express an opinion on these financial statements based on our audits.

We have conducted our audits in accordance with the auditing standards generally accepted in the India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for the designing audit procedure that are appropriate in the circumstances, an audit also includes examining, on test basis, evidences supporting the amounts and the disclosures in the financial statements, assessing accounting principles used and significant estimates made by the management, as well as evaluating the financial statement presentations. We believe that our audits provide the reasonable basis for our opinion.

On the basis of our audits, report that-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief are necessary for the purpose of Audit and for determination of fees by the Authority
2. Proper books of accounts as required by law have been kept.
3. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts maintained.
4. Mercantile Method of accounting is consistently followed by the institution and there is no change carried out during previous year.
5. AS-17, i.e. Segmental Reporting is not applicable as institution is running **B. ARCH** course only.

In our opinion and to the best of our information and according to the explanation given to us, the said Financial Statements gives a true and fair view.

- a) In so far it relates to Balance Sheet of the State of Affairs of the Trust as on 31st March 2023.
- b) In case of Income and Expenditure Account of Deficit for the year ended on 31st March 2023.

Place: Nagpur

For:

KBCS & CO.
CHARTERED ACCOUNTANTS

Date: 11.08.2023



M. M. BARVE
PARTNER
MEMBERSHIP NO. 038018
F.R. NO. 109255W
UDIN : 23038018BGVRPD1099

PRINCIPAL
Tulsiramji Gaikwad-Patil College
of Architecture, Nagpur



TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ARCHITECTURE
MANAGED BY : Vidarbha Bahu-Uddeshiya Shikshan Sanstha.

SCHEDULES OF SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT FOR
THE YEAR ENDED ON 31ST MARCH 2023.

1. Statement on significant Accounting Policies

I. Accounting Convention

The Account is drawn under historical cost convention on accrual basis and has been prepared in accordance with the applicable Accounting Standards.

II. Revenue Recognition

a) Tuition and Other Student Fees are recognized on accrual basis. Forfeiture of Tuition Fees on cancellation of admission has been recognized as revenue on cancellation of admission.

III. Fixed Assets / Depreciation

Fixed Assets are stated at historical cost. Depreciation on fixed assets is provided on the Written down Value Method as per the Income Tax Act

IV. Investment

Investments are valued at cost.

V. Inventories

Inventories are mainly in the nature of consumables & stationery and are charged to revenue in the year of purchase.

VI. Retirement Benefits

Contribution to Provident Fund is recognized on accrual basis.

2. Notes of Account:

- I. There are no contingent liabilities outstanding as on the balance sheet date
- II. Confirmations from Sundry Creditors, Sundry Advances and Other Debit balances have not been obtained during the audit.
- III. The College is unit of **Vidarbha Bahu-Uddeshiya Shikshan Sanstha** a Registered Public Charitable Trust which has been approved for exemption under the provisions of Section 12 A of the Indian Income Tax Act, 1961.
- IV. The College is engaged in imparting education.

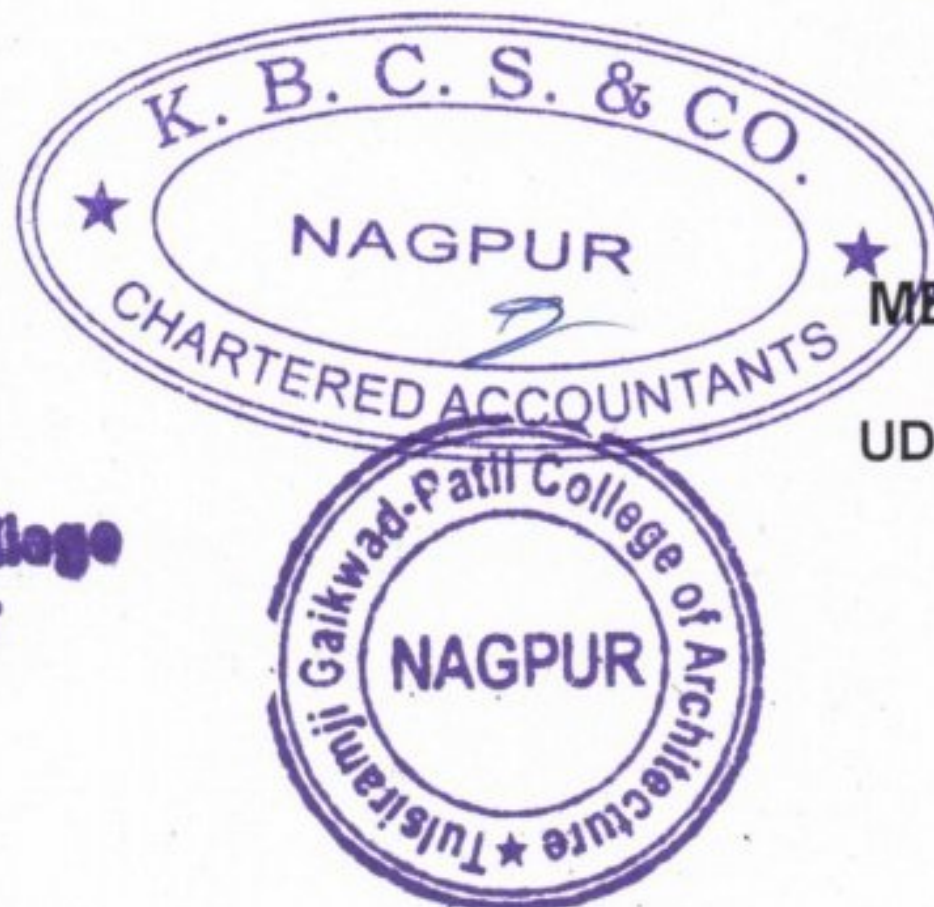
Place : Nagpur
Date : 11.08.2023

FOR: KBCS & CO.
Chartered Accountants


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Partner

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TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ARCHITECTURE
[MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.]
BALANCE SHEET AS ON 31st MARCH'2023

Funds & Liabilities	Amount	Amount	Properties & Assets	Amount	Amount
Depreciation Fund (As per annexure 'AA')		1,20,57,757.00	Fixed Assets (As per annexure 'AA')		3,07,74,643.00
Deposits (Credit) Staff Security Deposit		1,31,500.00	Investments & Deposits FDR Bank of India		75,000.00
Sundry Creditors			Sundry Advances & Other Debit Balance		1,23,54,885.00
Other Credit Balances & Provisions (As per Annexure-'BB')	45,63,007.00	45,63,007.00	Tution Fee Receivable	13,63,486.00	
			Scholarship Receivable	39,97,593.00	
			Other debit Balance	69,93,806.00	
Vidarbha Bahu uddeshiya shikshan sanstha			Closing Balances		4,41,429.79
Add: Excess of Expenditure Over Income	4,27,40,377.78 (1,58,46,683.99)	2,68,93,693.79	Cash in Hand	17,423.00	
			Bank of India A/c -81	63,029.10	
			HDFC Bank	3,23,318.33	
			Bank of India A/c -139	37,659.36	
TOTAL		4,36,45,957.79	TOTAL		4,36,45,957.79

PLACE : NAGPUR
DATE : 11/08/2023

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TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ARCHITECTURE
(MANAGED BY : VIDARBHA BAHU-UDDESHIYA SHIKSHAN SANSTHA)

ANNEXURE "AA"

LIST OF FIXED ASSETS AS ON 31st MARCH'2023

Sr. No	Particulars	At Cost				Depreciation Fund			
		Opening	Addition		Closing	Rate (%)	Opening	For the	Closing
		Balance	Before	After	Balance		Balance	Year	Balance
		01.04.2022	01.10.2022	01.10.2022	31-03-2023		01.04.2022	2022-23	31-03-2023
	Immovable Property								
1	Building Const.	2,80,09,186.00		-	2,80,09,186.00	10	79,09,632.00	20,09,955.00	99,19,587.00
	TOTAL(A)	2,80,09,186.00	-	-	2,80,09,186.00		79,09,632.00	20,09,955.00	99,19,587.00
	Movable Property								
1	Computer & Software	5,01,032.00		-	5,01,032.00	40	4,19,067.00	32,786.00	4,51,853.00
2	Furniture & Fixture	4,76,137.00	-	-	4,76,137.00	10	2,29,324.00	24,681.00	2,54,005.00
3	Library Books	15,02,851.00		-	15,02,851.00	40	10,70,762.00	1,72,836.00	12,43,598.00
4	Projector	55,551.00	-	-	55,551.00	15	34,030.00	3,228.00	37,258.00
5	Air Conditioners	2,24,687.00	-	-	2,24,687.00	15	1,36,016.00	13,301.00	1,49,317.00
6	Other Equipment	5,199.00		-	5,199.00	15	1,599.00	540.00	2,139.00
	TOTAL	27,65,457.00	-	-	27,65,457.00		18,90,798.00	2,47,372.00	21,38,170.00
	TOTAL	3,07,74,643.00	-	-	3,07,74,643.00		98,00,430.00	22,57,327.00	1,20,57,757.00

PLACE : NAGPUR
DATE : 11/08/2023


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TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ARCHITECTURE
[MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.]
ANNEXURE "BB"
LIST OF SUNDRY CREDITORS, OTHER CREDIT BALANCES & PROVISIONS
AS ON 31st MARCH'2023

PARTICULARS	Amount
A. SUNDRY CREDITORS	
TOTAL Rs. A	-
B. OTHER CREDIT BALANCES & PROVISIONS	
Duties & Taxes	41,100.00
Salary Payable	32,57,877.00
Staff Liability	4,35,050.00
Student Liability	3,60,465.00
Expenses payable	4,45,643.00
Provident Fund Payable	22,872.00
TOTAL Rs. B	45,63,007.00
TOTAL Rs. (A+B)	45,63,007.00

PLACE : NAGPUR
DATE : 11/08/2023

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TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ARCHITECTURE
[MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.]
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31st MARCH'2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Salaries and Allowances (Refer Annexure B)	1,54,74,036.00	Fees and Fines (Refer Annexure A)	73,16,000.00
Contingencies (Refer Annexure C)	55,14,336.99	Other Income (Refer Annexure A)	83,016.00
Depreciation A/c (As per annexure 'AA')	22,57,327.00	Excess of Expenditure Over Income	1,58,46,683.99
TOTAL	2,32,45,699.99	TOTAL	2,32,45,699.99

PLACE : NAGPUR
DATE : 11/08/2023

AS PER OUR REPORT OF EVEN DATE
FOR: KBCS & CO.
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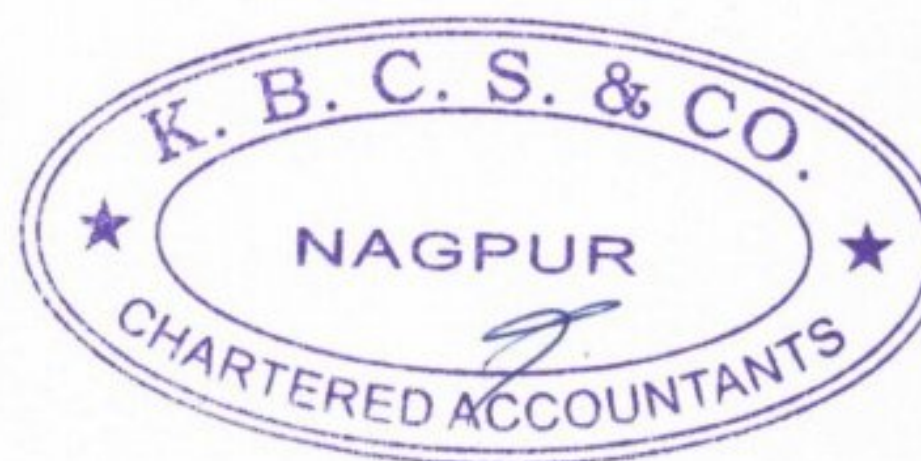
TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ARCHITECTURE
[MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.]
RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR ENDED ON 31st MARCH'2023

RECEIPTS		Amount	PAYMENTS		Amount
To Opening Balances			By Salary & Allowances		1,58,49,859.00
Cash in Hand	54,123.00				
Bank of India A/c -81	6,77,055.37				
HDFC Bank	1,89,776.01				
Bank of India A/c -139	78,105.90	9,99,060.28			
			Investments & Deposits		
			FDR Bank of India		75,000.00
To Fees & Fines:		1,05,40,819.50	By Contingencies		55,13,098.99
Student Fees	45,87,977.00				
GOI Scholarship	59,52,842.50				
			By Sundry Advances		
To Other Income		83,016.00			
(As per annexure 'A')					
			By Closing Balances		
To Vidarbha Bahu uddeshiya shikshan sanstha		1,02,56,492.00	Cash in Hand	17,423.00	
			Bank of India A/c -81	63,029.10	
			HDFC Bank	3,23,318.33	
			Bank of India A/c -139	37,659.36	4,41,429.79
TOTAL		2,18,79,387.78	TOTAL		2,18,79,387.78

This is to certify that the above Receipt & Payment A/c has been drawn from the books of accounts duly audited by us and are found to be correct.

PLACE : NAGPUR
DATE : 11/08/2023

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[MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.]

ANNEXURE "A"

LIST OF FEES COLLECTED FOR THE YEAR ENDED ON 31st MARCH'2023

PARTICULARS		Amount
Tution Fees		73,16,000.00
OTHER INCOME		83,016.00
Bank Interest	12,280.00	
Fines & Other	70,736.00	
TOTAL		73,99,016.00

ANNEXURE "B"

LIST OF SALARY & ALLOWANCES FOR THE YEAR ENDED ON 31st MARCH'2023

PARTICULARS		Amount
Salry Teaching		
Basic Pay Teaching		42,79,798.00
D.A. Teaching		51,71,234.00
D.P. Teaching		12,28,000.00
H.R.A. Teaching		11,75,214.00
CLA Teaching		74,480.00
OTHER ALLOW Teaching		1,20,000.00
T A Teaching		2,63,200.00
Total (A)		1,23,11,926.00
Salry Non-Teaching		
A.G.P. Non-Teaching		3,66,947.00
Basic Non Teaching		9,45,956.00
C.L.A. Non-Teaching		28,920.00
DA- Non Teaching		11,68,618.00
HRA-Non Teaching		2,16,357.00
T A Non-Teaching		1,75,543.00
Other Allow Non Teaching		1,16,800.00
Total (B)		30,19,141.00
Administrative Charges		11,528.00
Employers Cont. to P.F.		1,31,441.00
Total (C)		1,42,969.00
Grand Total(A+B+C)		1,54,74,036.00

PLACE : NAGPUR
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[MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.]
ANNEXURE "C"

LIST OF CONTINGENCIES FOR THE YEAR ENDED ON 31st MARCH'2023

PARTICULARS	Amount
Application & Registration Charges	1,47,216.00
Computer Consumables	1,13,349.00
Fees Regulating Autho.	30,000.00
Gathering & Cultural Activity	3,18,573.00
Lab Expenses	3,49,671.00
Office Exp	23,843.00
Printing Expenses	2,28,584.00
Travelling Exp.	1,56,570.00
University Exp	75,475.00
Admission Regulating Authority Processing Fees	20,000.00
Advertisement Exp.	1,78,133.00
Bank Charges & Commission	2,854.99
Traning & Placement Exp	1,80,671.00
Internet & Web Charges	1,74,420.00
Cleaning & Sweeping Charges	4,21,294.00
Contractual Payment	2,31,947.00
Industrial Tour Exp	1,91,780.00
Electricity Charges	3,54,176.00
Security & Service Charges	5,10,212.00
Stationery Expenses	1,52,250.00
Postage & Courier	24,650.00
Petrol Conveyance	1,03,160.00
Workshop & Seminar Exp	75,350.00
Profession & Consultancy Charges	2,24,107.00
Referance Book & Journals	14,310.00
Repaire & Maintainance Building	3,69,764.00
Repair & Maintance Electrical	1,14,765.00
Repair & Maintance Gardan	1,17,516.00
Repair Maintnace Furniture	1,69,622.00
Staff Walfare Exp	1,03,000.00
Student Walfare Exp	1,43,912.00
Vehicle Maintence	1,93,162.00
TOTAL	55,14,336.99

PLACE : NAGPUR
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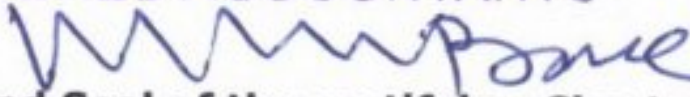
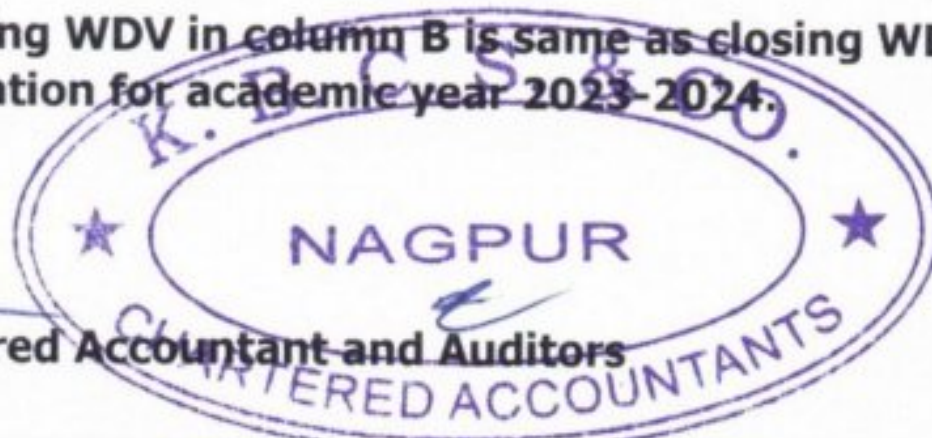
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TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ARCHITECTURE
[MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.]

Calculation of Depreciation on other assets for Academic Year 2024-25- based on the Financial Year 2022-2023												
Sr. No	Item	Rate of Deperation	Opening WDV as on 01st April	Aditions upto 30 Sept	Aditions From 01 Oct	Less Deductions	Gross Value	Depreciation	Closing WDV	Distribution of Depreciation in (F)		
										Course (1) e.g. B.E.	Hospital	Trust
		A	B	C1	C2	D	E=(B+C1+ C2-D)	F=(B+C1)x A + C2 x (A/2) - D x A	G=E-F			
1	Computer	25%	102456	0			102456	25614	76842	25614	0	0
2	Books	25%	381255	0			381255	95314	285941	95314	0	0
3	Furniture	15%	233101	0			233101	34965	198136	34965	0	0
4	Machinery	15%	107470	0			107470	16120	91350	16120	0	0
Total			824282	0	0	0	824282	172013	652269	172013	0	0
Total										172013		
Important Note : A) Basis of computation of depreciation should be Written Down Value (WDV) method. B) Ensure that value of opening WDV in column B is same as closing WDV of the previous financial year i.e. 2021-22 mentioned in application for academic year 2023-2024.												
Date	For, K. B. C. S. & CO. CHARTERED ACCOUNTANTS  Signature and Seal of the certifying Chartered Accountant and Auditors  M.M. BARVE M. No. 038018 PARTNER											
Signature and Seal of person authorised in terms of section 2 (I) of the Act with Code No.												


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